

June 2004

UNIVERSITY LONG-TERM DISABILITY INCOME INSURANCE

Dear Students:

The University of Medicine and Dentistry of New Jersey, in conjunction with the American Medical Association (AMA) and Provident Life and Accident Insurance Company, will continue to provide disability income insurance tailored for our full-time students. This plan is designed to meet the particular needs and concerns of individuals who have chosen to dedicate themselves to the health professions. You are making a major investment in your future careers which can be placed at risk by the physical as well as financial effects of illness and disability.

The plan contains important features -- portability, guaranteed future insurability, and provisions such as a loan payoff, and lump sum and survivor benefits. Guaranteed portability after you graduate and leave the University, and the ability to purchase increased insurance benefits at a later date when your income has grown, without medical screening of any kind, are especially important. If you become totally disabled while you are a student and remain totally disabled, benefits are paid for life and are not offset by social security payments, worker's compensation or other disability income insurance benefits.

The plan being offered for purchase is detailed in the accompanying brochure.

Highlights of the plan are:

- Guaranteed insurability - Provident will not deny coverage even if your health changes.
- Favorable disability definition - As a full-time student, you will be considered disabled for the first 5 years if you cannot attend professional school on a regular basis and maintain your status as a student in good standing.
- If you become totally and permanently disabled, the plan will repay eligible student debt for which you are legally liable, and college and/or medical education expenses up to \$175,000.
- Benefits are payable for life with waiver of premium if you are disabled.
- Portability - You may take this insurance protection with you when you leave UMDNJ. Full-time nursing students, allied health students and graduate students in the biomedical sciences may convert to Provident's individual disability income product upon graduation.
- Any salary or other compensation of \$3,000 or less received by a disabled

student will not reduce the monthly disability benefit.

If you wish to enroll in this plan for the 2004-2005 Academic Year, fill out the accompanying form within 30 days of the start of your school year, include a check in the amount of \$93.60 and mail to UNUM Provident, 1 Fountain Square, 5-South, Chattanooga, TN 37402.

If you are unsure of your start date, call your Associate Dean for Student Affairs. Provident will send you confirmation. If you have any questions, please contact the American Medical Association Insurance Agency, Inc. (AMAIA) at 1-800-458-5736.

With best regards,

Karen Putterman, M.D., M.P.H.
Vice President for Academic Affairs